

**Annual General Meeting  
of the  
Slocan Valley Housing Society**

**Outside at Passmore Lodge** **September 10, 2022**

**Call to Order** at 11:12 a.m.

**Welcome & introductions** of guests, staff and Board members was given by President Sally Mackenzie.

**Membership Report** presented by Secretary Sam Simpson

As of the beginning of this AGM, there were 28 members in good standing of the Society, and one new member. Attendance at the meeting included 18 voting members, 2 guests and 1 staff. As the quorum of 10 was met, the AGM could proceed.

**Approval of Agenda** - *Moved by Ruth Hackett, seconded by Barb Metcalfe, that the agenda be approved as presented. CARRIED*

**Approval of Minutes** – Ann Harvey read the 2021 AGM minutes. *Moved by Ann Harvey, seconded by Bob Inwood, that the minutes of the 2021 AGM held on September 11, 2021 be approved. CARRIED*

**President's Report** presented by Sally Mackenzie (Appended)

**Committee Reports** were presented by:

Bob Inwood for the Building Committee

Julian Ross for the IT Committee

Huguette Marr for the Research and Development Committee

*M/Julian Ross, S/Barb Metcalfe to receive the Reports of the Board. CARRIED*

**Staff Reports** were presented by:

Joyce Johnson for Passmore Lodge and the Seniors' Outreach Programs

*M/Huguette Marr, S/Ruth Hackett to receive Joyce's reports. CARRIED*

Sarah Walsh read Tamara Smith's report for Slocan City Suites .

*M/Ruth Porter, S/Ruth Hackett to receive Tamara's report. CARRIED*

\*Notes of the reports are appended.

**Financial Report**

Audited Financial Statements were to be presented by the Auditor who had intended to attend. Treasurer Joanne Feenstra spoke to the audit. She reviewed the mortgages for SVHS (Note 10 on the Audited Statements) and reviewed the Balance Sheet and Income Statement. She noted that SCS has a loss this year of just over \$20,000 and explained that Passmore Lodge gains revenue from both tenants and BC Housing subsidy while Slocan City Suites, due to a different funding formula, has only rental income making it more difficult to pay for extras. She noted that both the Society and SCS had over \$75,000 in cash assets. She explained that the mortgage for Passmore Lodge will be due in 2024 and for SCS in 2029. The SCS forgivable loan will be reduced by 1/25th a year, starting in 2029. Joanne asked if there were any questions from the membership but there were none.

Copies of the entire audit were provided to all members who wished to have one.

*Moved by Joanne Feenstra, seconded by Sarah Walsh, that the Audited Financial Statements to March 31, 2022 be accepted. CARRIED*

**Motion to Appoint an Auditor**

*Moved by Joanne Feenstra, seconded by Barb Metcalfe, that we appoint Childs Chanton Chartered Professional Accountants of Castlegar for the Financial Audit for the fiscal year 2022-2023.*  
**CARRIED**

**Election of Board**

Sally Mackenzie turned over the Chair to Ruth Hackett for the election of Board members. Ruth informed the meeting we can have a minimum of 5 and a maximum of 12 members on the Board. To demonstrate that Board members have the confidence of the membership by securing at least 50% of the vote we will conduct a balloted election.

Sam Simpson gave the report of the Nominating Committee of the Board, nominating incumbents Ann Harvey, Sally Mackenzie, Huguette Marr and Sarah Walsh, all for two-year terms. Nominations were called three times for nominations from the floor but none were received.

Nominated individuals each gave a short presentation.

A balloting committee of Jessica Lunn and Sharon Myers was named and the voting took place. While the Balloting Committee counted the vote, draws for the door prizes were held with thanks given to the donors: Evergreen Natural Foods, Hummingbird Farm, Mountain Sky Soap, Polestar Calendars and Winlaw Home Hardware.

The Balloting Committee reported that all nominees had received more than 50% of the vote and all four were declared elected for 2-year terms.

**Motion to Destroy Ballots**

*Moved by Ruth Hackett, Seconded by Barb Metcalfe that the ballots be destroyed.* **CARRIED**

**Other**

A card and flowers were given to Joanne Feenstra, our retiring Board Treasurer, with heartfelt thanks for her years of service and her substantial contribution to updating our financial systems and bringing our records systems into the current millennium with Arcori.

Many thanks to Mabel Kabatoff for refreshments, to Passmore Hall for the loan of chairs, lectern and sound system, and to the people who lent their canopies for the AGM.

A motion to adjourn was made and **Adjournment** was declared at 12:21 p.m.

\* Appended reports are in the AGM file at the office at Passmore Lodge

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President

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Secretary